

2020 REVENUE PROJECTIONS - IGF ONLY

ITEM	2020	2020	2021	2022	2023	2024
	budget	Actual as at August	Projection	Projection	Projection	Projection
Basic Rate	1,100.00	-	1,100.00	1,210.00	1,331.00	1,464.10
Property Rate	38,500.00	91,209.39	91,209.39	100,330.33	110,363.36	121,399.70
Fees	450,558.00	242,777.00	436,969.00	480,665.90	528,732.49	581,605.74
Fines	41,250.00	12,021.96	41,500.00	45,650.00	50,215.00	55,236.50
Licenses	112,290.20	64,472.93	115,640.00	127,204.00	139,924.40	153,916.84
Lands	26,180.00	52,191.98	53,100.00	58,410.00	64,251.00	70,676.10
Rent	27,522.00	5,984.00	27,622.00	30,384.20	33,422.62	36,764.88
Investment		-	-	-	-	-
Miscellaneous				-	-	-
Total	697,400.20	468,657.26	515,522.99	567,075.28	623,782.81	686,161.09

NB: After the Mid-year Review analysis, the estimated IGF for the 2020 fiscal year did not change nonetheless adjustments were made on the individual revenue items based on their performances as at 30th June, 2020. Due to the Covid-19 pandemic, revenue mobilization on Fees (Market tolls, Business operational permits ,etc) was not encouraging thus the need for a downward adjustments . However more efforts are being put in place to improve the IGF on those items.

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ITEM	2020	2020	2021	2022	2023
	Projection	Revised	Projection	Projection	Projection
Basic Rate	5,000.00	5,000.00	5,500.00	6,050.00	6,655.00
Property Rate	85,000.00	85,000.00	93,500.00	102,850.00	113,135.00
Fees	123,000.00	110,200.00	121,220.00	133,342.00	146,676.20
Fines	9,000.00	1,500.00	1,650.00	1,815.00	1,996.50
Licenses	113,700.00	140,000.00	154,000.00	169,400.00	186,340.00

Lands	300,000.00	295,000.00	324,500.00	356,950.00	392,645.00
Rent	25,000.00	25,000.00	27,500.00	30,250.00	33,275.00
Investment	-	-	-	-	-
Miscellaneous	5,000.00	4,000.00	4,400.00	4,840.00	5,324.00
Total	665,700.00	665,700.00	732,270.00	805,497.00	886,046.70